



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
September 2014**

Report Code : DE12

November 2014

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	Sept. 2014			%	Sept. 2013			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	8,327	63,272	71,599	12.0	9,328	59,921	69,249	12.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,837	1,949	4,786	0.8	3,613	1,693	5,306	0.9
Financial assets held for trading	2,687	1,949	4,637	0.8	3,378	1,693	5,070	0.9
Public sector debt securities	437	156	593	0.1	911	162	1,073	0.2
Securities representing a share in capital	29	0	29	0.0	72	0	72	0.0
Derivative financial assets held for trading	2,218	1,783	4,002	0.7	2,322	1,520	3,842	0.7
Other marketable securities	3	10	13	0.0	73	11	84	0.0
Fin.assets clas. as fair value change is refl.to I/S	149	0	149	0.0	235	0	235	0.0
Public sector debt securities	0	0	0	0.0	28	0	28	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	149	0	149	0.0	207	0	207	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,394	9,314	10,708	1.8	1,667	8,591	10,258	1.8
Money Market Securities	1,433	0	1,433	0.2	922	131	1,053	0.2
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	40	0	40	0.0	321	131	452	0.1
Receiv. from reverse repurchase agreements	1,393	0	1,393	0.2	601	0	601	0.1
Financial Assets Available for Sale (Net)	52,170	14,266	66,436	11.2	57,720	17,222	74,943	13.0
Securities representing a share in capital	74	32	106	0.0	80	10	91	0.0
Public sector debt securities	50,687	11,398	62,085	10.4	56,056	14,814	70,870	12.3
Other marketable securities	1,409	2,836	4,246	0.7	1,584	2,399	3,982	0.7
Loans and Receivables	273,135	109,788	382,924	64.3	259,272	104,477	363,749	63.1
Loans and Receivables	270,568	109,717	380,285	63.9	257,182	104,339	361,521	62.7
Loans granted to the Banks risk group	2,358	2,236	4,595	0.8	1,692	2,175	3,867	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	268,210	107,481	375,691	63.1	255,490	102,165	357,654	62.1
Loans under follow-up	11,265	257	11,522	1.9	10,087	284	10,371	1.8
Specific provisions (-)	8,698	186	8,884	1.5	7,997	147	8,143	1.4
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	24,845	7,537	32,382	5.4	24,099	1,643	25,742	4.5
Public sector debt securities	24,829	6,188	31,017	5.2	24,091	1,451	25,542	4.4
Other marketable securities	15	1,349	1,365	0.2	8	192	200	0.0
Investments and Associates (Net)	505	52	557	0.1	524	58	582	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	505	52	557	0.1	524	58	582	0.1
Financial investments and associates	196	52	248	0.0	178	58	236	0.0
Non-financial investments and associates	310	0	310	0.1	346	0	346	0.1
Subsidiaries (Net)	6,142	2,693	8,836	1.5	6,298	2,573	8,872	1.5
Financial subsidiaries	4,284	2,693	6,977	1.2	4,459	2,573	7,032	1.2
Non-financial subsidiaries	1,858	0	1,858	0.3	1,839	0	1,839	0.3
Joint Ventures (Business Partners) (Net)	97	0	97	0.0	108	0	108	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	97	0	97	0.0	108	0	108	0.0
Financial joint ventures	94	0	94	0.0	105	0	105	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,342	82	1,424	0.2	908	35	943	0.2
Fair value hedges	916	20	936	0.2	734	34	768	0.1
Cash flow hedges	426	62	488	0.1	174	1	175	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,121	5	4,126	0.7	4,218	5	4,223	0.7
Intangible Assets (Net)	1,359	0	1,360	0.2	1,329	0	1,329	0.2
Goodwill	615	0	615	0.1	707	0	707	0.1
Other	744	0	744	0.1	622	0	622	0.1
Real Estates for Investment Purpose (Net)	61	0	61	0.0	74	0	74	0.0
Assets for Tax	526	0	527	0.1	562	0	562	0.1
Current assets for tax	5	0	5	0.0	20	0	20	0.0
Deferred assets for tax	521	0	521	0.1	541	0	541	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	602	0	602	0.1	210	0	210	0.0
Other Assets	5,673	1,641	7,314	1.2	6,169	2,822	8,991	1.6
Total Assets	384,569	210,602	595,171	100.0	377,022	199,172	576,194	100.0

Liabilities

(USD Million)

	Sept. 2014			%	Sept. 2013			%
	TC	FC	Total		TC	FC	Total	
Deposits	202,358	145,339	347,697	58.4	210,955	134,093	345,048	59.9
Deposits held by the Banks risk group	6,770	7,089	13,859	2.3	6,135	7,731	13,866	2.4
Other	195,588	138,250	333,838	56.1	204,820	126,362	331,182	57.5
Derivative Finan. Liabilities Held for Trading	1,926	1,500	3,426	0.6	1,715	1,099	2,814	0.5
Funds Borrowed	4,378	55,143	59,521	10.0	5,480	49,707	55,186	9.6
Money Market Takings	25,668	16,438	42,106	7.1	22,714	17,817	40,531	7.0
Interbank money market takings	0	0	0	0.0	715	0	715	0.1
Istanbul Stock Exc. money market takings	0	0	0	0.0	0	0	0	0.0
Funds provided under repurchase agreements	25,668	16,438	42,106	7.1	21,999	17,817	39,817	6.9
Marketable Securities Issued (Net)	11,277	20,076	31,354	5.3	10,058	12,152	22,210	3.9
Bills	7,791	2,009	9,800	1.6	6,298	0	6,298	1.1
Asset backed securities	592	0	592	0.1	391	0	391	0.1
Bonds	2,894	18,067	20,961	3.5	3,369	12,152	15,522	2.7
Funds	703	0	703	0.1	717	0	717	0.1
Borrower funds	13	0	13	0.0	18	0	18	0.0
Others	689	0	689	0.1	699	0	699	0.1
Miscellaneous Payables	11,643	2,732	14,375	2.4	12,599	2,202	14,801	2.6
Other External Resources	6,863	3,077	9,940	1.7	6,922	4,461	11,382	2.0
Factoring Payables	817	95	912	0.2	0	0	0	0.0
Leasing Transactions Payables (Net)	36	5	41	0.0	39	14	53	0.0
Finance leasing payables	45	5	50	0.0	50	15	64	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	9	0	10	0.0	10	1	11	0.0
Derivative Finan. Liabilities Held for Hedging	180	218	399	0.1	90	253	344	0.1
Fair value hedges	33	107	140	0.0	7	64	71	0.0
Cash flow hedges	147	111	259	0.0	83	190	273	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	9,599	596	10,195	1.7	9,825	574	10,400	1.8
General provisions	5,379	543	5,922	1.0	5,144	494	5,638	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,274	0	1,274	0.2	1,297	0	1,297	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,946	53	2,999	0.5	3,385	80	3,465	0.6
Liabilities for Tax	993	11	1,004	0.2	887	13	900	0.2
Current liabilities for tax	952	11	963	0.2	870	13	883	0.2
Deferred liabilities for tax	41	0	41	0.0	17	0	17	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	1	2	2	0.0	0	7	7	0.0
Subordinated Loans	0	9,140	9,140	1.5	0	8,172	8,172	1.4
Shareholders' Equity	63,531	825	64,356	10.8	63,060	568	63,629	11.0
Paid-in capital	12,594	0	12,594	2.1	13,876	0	13,876	2.4
Supplementary capital	6,602	760	7,362	1.2	6,315	514	6,829	1.2
Share premium	1,356	0	1,356	0.2	1,515	0	1,515	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,701	834	2,535	0.4	1,264	690	1,953	0.3
Revaluation changes of property and equip.	378	0	378	0.1	423	0	423	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	57	0	57	0.0	84	0	84	0.0
Hedging funds (active part)	33	-74	-41	0.0	15	-176	-160	0.0
Val.inc.in pro.& equ.held for sale p.and term.o.p.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	3,077	0	3,077	0.5	3,015	0	3,015	0.5
Profit reserves	38,524	66	38,590	6.5	35,428	54	35,482	6.2
Legal reserves	3,633	5	3,638	0.6	3,651	5	3,656	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	34,543	1	34,543	5.8	31,436	0	31,436	5.5
Other profit reserves	348	60	408	0.1	341	49	390	0.1
Profit or loss	5,810	0	5,810	1.0	7,442	0	7,442	1.3
Prior years income/loss	11	0	11	0.0	45	0	45	0.0
Current year income/loss	5,800	0	5,800	1.0	7,397	0	7,397	1.3
Total Liabilities	339,972	255,199	595,171	100.0	345,062	231,132	576,194	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	Sept. 2014			Sept. 2013		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	49,770	64,110	113,880	44,440	62,216	106,656
Letters of guarantee	48,212	35,277	83,490	43,000	34,949	77,948
Bank acceptances	65	4,467	4,532	137	4,290	4,427
Letters of credit	7	19,004	19,011	18	19,023	19,041
Prefinancing given as guarantee	0	1	1	0	2	2
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,486	5,361	6,846	1,285	3,952	5,237
Commitments	118,068	29,878	147,946	122,986	41,930	164,916
Irrevocable commitments	115,440	26,040	141,480	108,454	28,640	137,094
Revocable commitments	2,628	3,838	6,466	14,532	13,290	27,822
Derivative Financial Instruments	136,073	294,086	430,159	127,101	266,656	393,758
Derivative finan. instruments held for hedging	20,772	23,895	44,667	14,020	22,202	36,222
Trading transactions	115,302	270,191	385,492	113,081	244,455	357,536
Custody and Pledged Securities	1,511,590	531,898	2,043,489	1,744,378	666,862	2,411,240
Items held in Custody	214,766	30,812	245,578	344,178	28,203	372,380
Pledged Items	897,751	357,310	1,255,061	1,119,949	529,654	1,649,603
Accepted independent guaran. and warran.	399,074	143,776	542,850	280,252	109,004	389,256
Total Off Balance Sheet Commitments	1,815,502	919,972	2,735,474	2,038,906	1,037,664	3,076,570

Income-Expenditure

(USD Million)

	Sept. 2014	Sept. 2013
Interest Income	32,583	29,642
Interest on loans	25,665	23,393
Interest received from reserve deposits	0	0
Interest received from banks	111	80
Interest received from money market transactions	148	62
Interest received from marketable securities portfolio	6,568	6,005
Other interest income	90	103
Interest Expenses	17,549	13,833
Interest on deposits	13,013	10,596
Interest on money market transactions	1,249	1,137
Interest on funds borrowed	1,810	1,033
Interest on securities issued	1,330	906
Other interest expenses	148	162
Net Interest Income/Expenses	15,034	15,809
Net Fees and Commissions Income/Expenses	4,833	4,718
Fees and commissions received	6,086	5,682
Fees and commissions paid	1,253	965
Dividend Income	479	409
Trading Profit/Loss (net)	-577	798
Profit/loss on trading account securities	536	992
Profit/losses on derivative financial transactions	-2,435	1,313
Foreign exchange profit/loss	1,321	-1,507
Other Operating Income	1,954	1,736
Total Operating Income/Expenses	21,723	23,469
Provision for Loan Losses or other Receivables (-)	4,175	4,651
Specific provisions of banks loans and other receivables*	3,084	2,826
General provision expenses*	781	1,248
Other Operating Expenses (-)	10,216	10,086
Personnel Expenses*	4,316	4,235
Net Operating Profit/Loss	7,332	8,733
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	7,332	8,733
Provisions for Taxes on Income from Continuing Operations (±)	-1,567	-1,917
Net Profit/Loss from Continuing Operations	5,765	6,816
Net Profit/Loss Before Taxes from Terminated Operations	34	609
Provisions for Taxes on Income from Terminated Operations (±)	0	-29
Net Profit/Loss from Terminated Operations	34	581
Net Profit/Losses	5,800	7,397

* Used from information and disclosures related to income statement.

Ratios

(%)

	Sept. 2014	Sept. 2013
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.7	15.0
Shareholders' Equity / Total Assets	10.8	11.0
(Shareholders' Equity - Permanent Assets) / Total Assets	7.8	8.0
Net On Balance Sheet Position / Total Shareholders' Equity	-45.7	-27.5
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.9	0.0
Balance-Sheet Ratios		
TC Assets / Total Assets	64.6	65.4
TC Liabilities / Total Liabilities	57.1	59.9
FC Assets / FC Liabilities	82.5	86.2
TC Deposits / Total Deposits	58.2	61.1
TC Loans / Total Loans and Receivables	71.3	71.3
Total Deposits / Total Assets	58.4	59.9
Funds Borrowed / Total Assets	10.0	9.6
Assets Quality		
Financial Assets (net) / Total Assets	17.6	18.6
Total Loans and Receivables / Total Assets	64.3	63.1
Total Loans and Receivables / Total Deposits	110.1	105.4
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	77.1	78.5
Permanent Assets / Total Assets	3.1	3.0
Consumer Loans / Total Loans and Receivables	31.2	34.2
Liquidity		
Liquid Assets / Total Assets	26.0	27.9
Liquid Assets / Short-term Liabilities	47.0	51.8
TC Liquid Assets / Total Assets	11.1	12.7
Profitability		
Net Profit/Losses / Total Assets	1.0	1.3
Net Profit/Losses / Total Shareholders' Equity	9.0	11.6
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.2	1.5
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.0	2.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	55.0	55.3
Non-interest Income (net) / Total Assets	1.1	1.3
Other Operating Expenses / Total Assets	1.7	1.8
Personnel Expenses / Other Operating Expenses	42.2	42.0
Non-interest Income (net) / Other Operating Expenses	65.5	76.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2014	September	2.2772	2013	September	2.0365

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.